

SANRIO COMPANY, LTD. AND CONSOLIDATED SUBSIDIARIES

CONSOLIDATED BALANCE SHEETS

AS OF SEPTEMBER 30

ASSETS

(In Millions of yen , rounded down)

	<u>2002/9/30</u>	<u>2001/9/30</u>	<u>2002/3/31</u>
Current assets:			
Cash on hand and in banks	¥9,952	¥20,861	¥10,028
Notes and accounts receivable, trade	12,993	14,157	17,113
Marketable securities	16,081	19,720	26,496
Inventories	9,091	9,071	8,917
Deferred income taxes	3,415	2,340	4,829
Other current assets	2,488	2,708	4,136
Allowance for doubtful accounts	(240)	(209)	(238)
Total current assets	<u>53,782</u>	<u>68,652</u>	<u>71,283</u>
Fixed assets:			
Property and equipment, net of accumulated depreciation			
Buildings	34,827	36,826	35,933
Machinery and equipment	3,700	4,095	3,991
Land	12,808	12,761	12,964
Construction in progress	46	132	83
	<u>51,384</u>	<u>53,815</u>	<u>52,974</u>
Intangible fixed assets	<u>885</u>	<u>887</u>	<u>910</u>
Investments and other assets			
Investment securities	4,689	1,553	2,111
Long-term receivables	14,533	16,438	14,897
Deferred income taxes	4,683	10,233	5,961
Other	2,344	2,995	3,062
Allowance for doubtful accounts	(646)	(1,048)	(1,104)
	<u>25,604</u>	<u>30,172</u>	<u>24,929</u>
Total fixed assets	<u>77,873</u>	<u>84,876</u>	<u>78,814</u>
Foreign currency translation adjustment	<u>-</u>	<u>-</u>	<u>-</u>
Total assets	<u>¥131,656</u>	<u>¥153,528</u>	<u>¥150,097</u>

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CONSOLIDATED BALANCE SHEETS

AS OF SEPTEMBER 30

LIABILITIES AND SHAREHOLDERS' EQUITY

(In Millions of yen , rounded down)

	<u>2002/9/30</u>	<u>2001/9/30</u>	<u>2002/3/31</u>
Liabilities:			
Current liabilities			
Notes and accounts payable, trade	¥12,602	¥13,604	¥15,637
Short-term borrowings	61,244	58,435	58,207
Accrued taxes on income	221	119	117
Accrued bonuses to employees	433	567	451
Other current liabilities	4,471	6,109	6,304
Total current liabilities	<u>78,973</u>	<u>78,837</u>	<u>80,718</u>
Long-term liabilities			
Long-term debt	24,236	37,610	26,724
Accrued pension and severance costs	5,335	4,772	5,066
Other long-term liabilities	993	1,025	1,003
Total long-term liabilities	<u>30,566</u>	<u>43,408</u>	<u>32,795</u>
Shareholders' equity:			
Common stock, ¥50 par value			
Authorized - 159,200,000 shares			
Issued and outstanding - 77,745,378 shares	36,843	36,843	36,843
Additional paid in capital	3	3	3
Retained earnings	(12,293)	(4,075)	1,436
Net unrealized loss on securities	(33)	(20)	(21)
Cumulative translation adjustment	(1,275)	(1,466)	(549)
	<u>23,245</u>	<u>31,283</u>	<u>37,711</u>
Common stock in treasury, at cost	(1,127)	(0)	(1,127)
Total shareholders' equity	<u>22,116</u>	<u>31,283</u>	<u>36,583</u>
Contingent liabilities			
Total liabilities and shareholders' equity	<u>¥131,656</u>	<u>¥153,528</u>	<u>¥150,097</u>